April 24, 2024

Notice of Intent to Issue a Request for Proposals 2024 EAL Existing Resource Energy & Capacity RFP

Entergy Arkansas, LLC ("EAL"), hereby provides notice to interested parties that it intends to issue a Request for Proposals for Capacity and Energy from Existing Generation Resources (the "RFP"). EAL expects to post RFP documents as early as May 2024. Bidder registration for the RFP is anticipated to take place as early as June 2024. Interested participants should monitor the RFP website (https://www.entergy-arkansas.com/rfp/energy_capacity/) for information about the posting of RFP documents and bidder registration, including the deadline to register participating bidders and proposals.

Through the RFP, EAL would seek to obtain power purchase agreements ("PPAs"), tolling agreements ("Tolls"), asset acquisitions ("Acquisitions"), and capacity-only purchase ("Capacity Credit") agreements from existing generation resources. For PPAs, Tolls, and Acquisitions, the existing generation resources would be required to be fueled by natural gas and to generate power from the resource's combined-cycle gas turbines, simple-cycle combustion turbines, or, excluding for Acquisitions, steam turbines. For Capacity Credit agreements, the eligible existing generation resources are expected to include qualifying natural gas-fueled and renewable facilities. Coal-powered resources and other resource types not listed above would be ineligible to serve as the basis of any proposal offered in the RFP.

The window for product deliveries under the solicited PPAs, Tolls, and Capacity Credit agreements would begin March 1, 2025, through Dec 1, 2026. EAL's preference would be for product deliveries to commence early in the delivery window. The minimum product delivery period would be one full season as defined by the Midcontinent Independent System Operator, Inc. ("MISO") tariff. Any proposed Acquisition would be required to be consummated on or before December 1, 2026.

EAL would prefer that the capacity proposed to be purchased at any point in a PPA or Toll arising out of the RFP be at least 50 MW (measured under summer reference conditions). For Capacity Credit agreements, EAL would prefer that the average capacity credit purchase and sale commitment over all seasons in each MISO planning year be at least 5 MW.

Acquisition resources proposed for the RFP would be required to be physically located within the geographic region defined as local resource zone ("LRZ") 8 of MISO South ("LRZ 8"). EAL would prefer that the generation resources for PPAs, Tolls, and Capacity Credit agreements proposed for the RFP be physically located within LRZ 8, but EAL would allow generation resources for those transactions to be physically located within LRZ 9 or LRZ 10 of MISO South. Any resource location question should be directed to the Bid Event Coordinator (see the final paragraph below).

The RFP would preclude consideration of any self-build option that may be submitted on behalf of EAL or any proposal that may be submitted by Entergy Regulated Affiliates or Entergy Competitive Affiliates.

Any transaction emerging from the RFP would be subject to EAL's receipt of all regulatory approvals on terms acceptable to EAL in its sole discretion and other conditions precedent to the transaction.

The registration process contemplates that Bidders would be required to register each PPA, Toll, Acquisition, or Capacity Credit agreement proposal with EAL and for each proposal pay, in advance of the RFP's proposal submission period, a proposal submission fee of \$10,000 if the proposal is for an Acquisition or \$5,000 if the proposal is for a PPA, Toll, or a Capacity Credit agreement. The proposal submission fee will be reduced to \$1,000 only if the proposal is identical in all material respects, except for deliverability term and price, to a proposal for which Bidder registered and paid the requisite proposal submission fee in an Entergy 2024 Request for Proposals for Energy and Capacity from Existing Resources. Any alternative proposal submitted into the RFP (e.g., a proposal containing alternative pricing, alternative completion dates, or alternative transaction structures) would be required to be registered as a separate proposal.

All dates and time periods referenced in this notice are subject to change. This notice is intended in part to give prospective bidders interested in participating in the RFP advance notice of the RFP. While EAL expects to issue the RFP, by publishing this notice EAL is not assuming, and expressly disclaims, any obligation or commitment to issue the RFP or any other obligation or liability of any kind of EAL that could result from or arise out of this notice.

EAL has engaged Mr. Samuel DeBose of Entergy Services, LLC, to serve as the Bid Event Coordinator and Mr. Harold Judd of Accion Group, LLC, to serve as the Independent Monitor for the RFP. Mr. Judd can be reached via email at IM-2024EALRFP@acciongroup.com. Questions about this notice or registration to participate in the RFP should be directed to the Bid Event Coordinator at ealrfp@entergy.com.